

**Observations on the Heritage property, Point May, Burin Peninsula,
Newfoundland**



Heritage property: location of float boulder with 8.2 g/t Au, 515 g/t Ag; looking 1 km NNE to Eagle zone drilling (red, upper left); float (inset) consists of finely crystalline quartz, with sulfides largely weathered

Report for:

Puddle Pond Resources, Inc.

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Prepared by:

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Qualifications

I, Jeffrey W. Hedenquist, of Ottawa, Canada, hereby certify that:

- I am President of Hedenquist Consulting, Inc., incorporated within the province of Ontario. I am an independent consulting geologist with an office at 160 George Street, Suite 2501, Ottawa, Ontario, K1N9M2, Canada; telephone 1-613-230-9191.
- I am a graduate of Macalester College, St. Paul, Minnesota, USA (B.A, Geology, 1975), The Johns Hopkins University, Baltimore, Maryland, USA (M.A., Geology, 1978), and the University of Auckland, Auckland, New Zealand (Ph.D, Geology, 1983); in addition, I have received degrees of Doctor *honoris causa* from the universities of Turku (2004) and Geneva (2014).
- International recognitions include the Kato Takeo Gold Award (2011), Society of Resource Geology of Japan; the Duncan Derry Medal (2005), Geological Association of Canada; the William Smith Medal (2004), The Geological Society (London); and the Society of Economic Geologists' Silver Medal (2000) and Ralph W. Marsden Award (2013).
- I have practiced my profession as a geologist continuously since 1975, working as a researcher for the U.S. Geological Survey, the New Zealand Department of Scientific and Industrial Research, Chemistry Division, and the Geological Survey of Japan until the end of 1998. I have published widely in international refereed journals on subjects related to epithermal and porphyry ore-deposit formation and active hydrothermal systems. I consulted to the mineral industry and various governments as a New Zealand government scientist from 1985 to 1989, and I have been an independent consultant since January, 1999.
- I am a Fellow of the Society of Economic Geologists and have served in executive officer positions; I am also a member of the Society of Resource Geology of Japan and the Geochemical Society. I was Editor of the 100th Anniversary Publications of *Economic Geology* and am Associate Editor of the journal, as well as an editorial board member of *Resource Geology*; I have previously served as editorial board member of *Geology*, *Geothermics*, *Journal of Exploration Geochemistry*, *Geochemical Journal* and *Mineralium Deposita*.
- This report is based on information provided to me by Puddle Pond Resources, Inc., previous reports and discussions with personal named herein, and personal observations in the field.
- I have no direct or indirect interest in Puddle Pond Resources, Inc., in the properties described in this report, or in any other properties in the region.
- I hereby grant permission for the use of this report in its *full and unedited* form in a Statement of Material Facts or for similar purpose. Written permission must be obtained from me before publication or distribution of any summary.

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Date: September, 2016
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